

LOUISIANA LOTTERY CORPORATION BOARD OF DIRECTORS MEETING

August 22, 2025

Chairperson Mickey Parenton called the meeting to order at 10:00 a.m. in the Board of Directors Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana.

I. Attendance

- A. **Members Present:** Chairperson Mickey Parenton; Directors: Sheridan Shamburg, Whalen Gibbs, TomEd Brumfield, Carmen Jones, Anna Jones, Gail McKay, Dan “Blade” Morrish, Michael Raymond.
- B. **Members Absent:** Louisiana Deputy State Treasurer Rachel Kincaid
- C. **Staff Present:** President/CEO, Rose Hudson, Senior Vice President/Secretary/Treasurer, Karen Fournet, Senior Vice President/General Counsel, John Carruth.

II. Pledge of Allegiance

Chairperson Mickey Parenton asked Rose Hudson to lead the Board of Directors and all attendees in our Pledge of Allegiance.

III. Approval of the Minutes of Prior Board Meeting

Chairperson Parenton began by asking if anyone had any questions or corrections to the minutes of the June 27, 2025, Board Meeting. Director Morrish **moved** to approve the June 27, 2025, Board Meeting Minutes and Director Anna Jones **seconded** the motion. There being no objection, the minutes were **approved**. The meeting was then turned over to President Rose Hudson for the President’s Report.

IV. President’s Report

Ms. Hudson began by welcoming Chrislyn Maher to the Lottery as the Director of Communications. She then recognized and congratulated the financial team for their 27th certification for excellence in Financial Reporting. This recognition comes from the Government Finance Officers Association.

Ms. Hudson updated the board that the Lottery Executive leadership attended a leadership and business planning session. She said the Lottery is working diligently on succession planning and that it is a big deal for her because we have had more retirements in the past year than the Lottery had in the past 10 years. Ms. Hudson mentioned the emphasis was on preparing for the next five to ten years with heavy emphasis on succession planning, expanding training and development opportunities with all team members across the organization ensuring regional team members feel connected.

Ms. Hudson updated the board about iLottery Preparation. The Lottery has been actively planning to ensure readiness should legislation pass, with insights from other states. Marketing and communications will be key to ensuring our players have the information they need for a great experience, this includes use of social media and our website and enhancements to our app platform.

Ms. Hudson gave an update on our vendor contracts. Our central gaming system contract with Intralot expires in 2030, with rebids slated to begin in 2027. She emphasizes this is an important and necessary process.

Ms. Hudson informed the board that the Walmart Lazlo system will have a security and integrity review on September 5, 2025.

The meeting was then turned over to Senior VP, Secretary/Treasurer Karen Fournet.

Mrs. Fournet began with a summary of the year end results for the fiscal year 2025. The Lottery ended the fiscal year with \$585.2 million in sales.

Instant-win games were the top revenue generator in the Lottery's portfolio, amounting to \$330.7 million and representing 55% of total sales. The Lottery's jackpot games sales, Easy 5, Lotto, Mega Millions and Powerball were second highest, ending at approximately \$114.1 million which was lower than last year due to lower jackpots and jackpot fatigue. It is taking larger jackpots to maintain the same level of sales. The Lottery's daily "Pick" games generated approximately \$136.4 million in sales. Mrs. Fournet noted prize payouts were \$340.4 million with a 58.2% blended payout rate.

Mrs. Fournet mentioned general and administrative expenses through the end of fiscal year 2025 below budget and lower than fiscal year 2024 at \$21.5 million.

Mrs. Fournet stated that transfers to the state treasury for fiscal year 2025 were at \$181.5 million, which was 31% of revenue.

Lastly, Mrs. Fournet stated that 12-month snapshots don't tell the whole story, and the long-term trends show sales have grown significantly over the past decade, peaking in fiscal year 2023 at \$652 million and holding steady at \$581 million in fiscal year 2025. COVID restrictions introduced new players, and the Lottery has been successful at retaining many of them. She noted the Lottery numbers and instant win products continue to provide a stable foundation that balances the fluctuations in sales of the jackpot games.

Mrs. Fournet ended her presentation reviewing the first two months of fiscal year 2026. Instant win games are at \$52.5 million, 55% of the sales mix. Number games are \$2 million higher than the same period last year, and only one prior year in the Lottery history performed better. Jackpot games are lower than average, but trending upward with the growing Powerball jackpot. Projected state transfer for July-August is \$30 million up from the \$29 million last fiscal year.

V. Other Business

The floor was turned over to Ms. Hudson who presented the board with updates for Board Policy related to conflict of interest, confidentiality and the media policy. She requested the Board review and adopt the document for inclusion in the board in the board book. Director Shamburg made a **motion** to approve, and Director Raymond **seconded** the motion. There being no objections, the policy was **approved** and passed.

VI. Announcements

The next meeting of the Louisiana Lottery Board of Directors is scheduled for Friday, October 24, 2025, at the Louisiana Lottery Headquarters, 555 Laurel Street, Baton Rouge, LA 70801.

VII. Adjournment

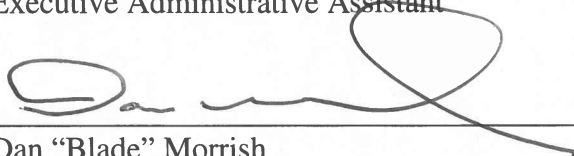
There being no further business, Chairman Parenton invited a **motion** to adjourn the meeting. Director Morrish made a **motion** to adjourn the meeting, and Director Anna Jones **seconded** the motion. There being no objection, the motion was **approved**, and Chairperson Parenton adjourned the meeting at 10:25 a.m.

Date Approved: 10/24/2025



Adene Schroeder

Executive Administrative Assistant



Dan "Blade" Morrish

Secretary to the Board of Directors



Michael "Mickey" Parenton

Chairperson of the Board of Directors